

## ECONOMIC DEVELOPMENT UPDATE

### CITY COUNCIL REGULAR MEETING OCTOBER 14, 2024



### LathropSMART

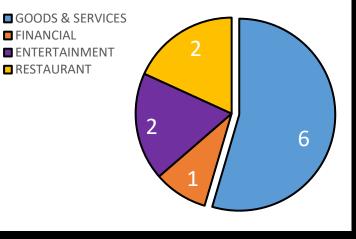
## ECONOMIC DEVELOPMENT MARKETING



#### ICSC – LAS VEGAS May 19-21, 2024

- Exhibit in TeamCalifornia Booth
- 17 Meetings
  - 11 Retailers
    - 4 Developers
    - 1 Broker
    - 1 Service Provider

#### **RETAILER OUTREACH**



## LathropSMART

Conferences

## ECONOMIC DEVELOPMENT MARKETING





TeamCalifornia MTC24

LathropSMART

Opportunity to showcase California and its communities

National & Local Site Selection Consultants Speakers



## ECONOMIC DEVELOPMENT MARKETING



# LathropSMART



#### Site Selection Magazine

September Issue 2024 42,000 readers

C-Suite Executives Board of Directors Real Estate Brokers Site Selection Consultants

#### **Target Industries**

Aerospace Automotive Biotech & Pharmaceuticals Electronics & IT Food & Beverage Machinery Transportation

## **BUSINESS ENGAGEMENT**

Grand Opening Event – August 28, 2024 Macy's – Bloomingdales Fulfillment Center



Lathrop Businesses honored at 57<sup>th</sup> Annual Stockton Chamber Industrial Technology BBQ

#### "Congratulations to Macy's, Inc. and Simwon America Corp."



## **BUSINESS ENGAGEMENT**





### **COMMUNITY OUTREACH**

### LathropSMART Fall Newsletter

- October Utility Bill Mailer
- City Website
- City Social Media

## LathropSMART City News

Lathrop

G Employee Login

S Pay Utility Bill

Emergency Phone Number

Americans with Disabilities Act (ADA)

ci.lathrop.ca.us

City of Lathrop Website

Agenda & Meetings

Social Media

() FAOs



#### WELCOME TO SAN JOAQUIN COUNTY: THE COMMUNITY IS WATCHING

Have you seen the new billboards around San Joaquin County and along Interstate 5, Highway 99, 120, and 4 (Crosstown Freeway)? STAART is a county-wide initiative, created by the Greater Stockton Chamber of Commerce, to help address retail theft in our communities. This initiative is supported by San Joaquin County, the District Attorney's office, municipal police departments, and businesses throughout our region. The premise is that "Everyone is a witness."

Do your part by downloading the Fast Staart App today via Google Play Store or Apple Store. Security Camera Grants may also be available for businesses located in San Joaquin County. To learn more, visit <u>www.FastStaart.com.</u>

#### DOWNLOAD THE LATHROP CARES APP TODAY!

Need to contact the City regarding a pothole, graffiti, street light problem or something other non-emergency issue? The Lathrop Cares app provides a direct line of communication for residents and businesses to report these types of concerns. The app also provides links to the city website, news, upcoming events, and the LathropSMART Business Directory. Haven't tried it out yet? Download the app onto your iPhone or Android phone, use the App Exore or Google Play Store and search "Lathrop Cares."

#### **New BUSINESSES**

Name	Address	Type / Product
Central Valley Uniforms, LLC Lathrop Apostolic Assembly Church Macy's/Bloomingdales	17395 S. Manthey Road, #D 15074 Fifth Street Phelan Gateway Business Park	Embroidery Services Church Fulfillment Center
Key: Retail Service Industrial		

390 Towne Centre Drive, Lathrop, CA 95330

In This issue: • Welcome to San Joaquin County: The Community is Watching • DOWNLOAD the Lathrop CARES App Today! • New Businesses & Businesses Coming Soon • SHOP LOCAL: LathropSMART Business Directory • Lathrop-Manteca Fire Protection District: Fire Programming?

Volume 14

Fall 2024

Businesses Coming Soon • Chick-Fil-A is now under construction at Lathrop Marketplace



## **COMMUNITY AWARENESS**



## EVERYONE IS A WITNESS



### **BE PART OF THE SOLUTION!** IF YOU SEE THEFT... **REPORT IT**

#### DOWNLOAD THE FAST STAART APP



Message brought to you by San Joaquin County, Economic Development Association, Worknet, and District Attorney Ron Freitas.





#### Earn up to 100% back in rewards on your purchases!

Download the Shop San Joaquin-Open Rewards App today!







Love where you live. Shop local.



## **COMMUNITY AWARENESS**



**GoSJ.org** 

L O C A L <u>R E S O U R C E S</u>	AGENCY	WEBSITE	San Joaquin County Free Free County Free County Free County Free County Free County Free County Free Free County Free County Free Free County Free Free Free Free Free Free Free Free
• JOB SEARCH ASSISTANCE	San Joaquin County WorkNET	SJCWORKNET.ORG	Employment Development Department
	EDD CalJobs	CALJOBS.CA.GOV	A M E R I C AT S SBDC CALIFORNIA
	Small Business Development Center	SANJOAQUINSBDC.ORG	iHub
BUSINESS ASSISTANCE	Innovation Hub San Joaquin	IHUBSJ.ORG	
CAREER     TECHNICAL     Mai     EDUCATION,     AND     LIFE-LONG     LEARNING     Uni     (/     //     CO	Growth-Opportunity San Joaquin County	GOSJ.ORG	» SJ
	CodeStack Academy (SJCOE)	CODESTACKACEDEMY.ORG	
	Manteca Education & Training Center (METC)	MANTECAUSD.NET/METC	EDUCATION & TRAINING CENTER Horses United Scree Data
	San Joaquin Delta College	DELTACOLLEGE.EDU	
	<ul> <li>University of the Pacific</li> <li>Bererd College (Innovative degrees &amp; lifelong learning programs)</li> <li>Osher Lifelong Learning Institute (Designed for people ages 50+)</li> </ul>	PACIFIC.EDU EDUCATION.PACIFIC.EDU/EDUCATION EDUCATION.PACIFIC.EDU/EDUCATION/ OSHER-LIFELONG-INSTITUTE	UNIVERSITY OF THE PACIFIC



## A City's Role in Attracting New Businesses

**Balancing Community Wants and Retailer Needs** 

### **FASTEST GROWING CITIES**

CALIFORNIA DEPARTMENT OF FINANCE POPULATION ESTIMATES

# LATHROP BECOMES ONE OF THE FASTEST GROWING CITIES



### **COMMUNITY WANTS** (Partial List)

#### Sit Down Restaurants

- Steakhouse
- Casual Dining
- Family-Friendly

- Fine Dining
- Experience Dining
- Healthy Options

#### **Consumer Goods & Services**

- Financial Institutions (Banks)
- Preschools
- Grocery Stores

- Retail Stores
- Hardware Improvement
- Medical

#### Entertainment Venues

- Climbing Gyms
- Trampoline Parks
- Movie Theaters

- Bowling Alleys
- Indoor Golfing
- Pickle Ball

## WANTED



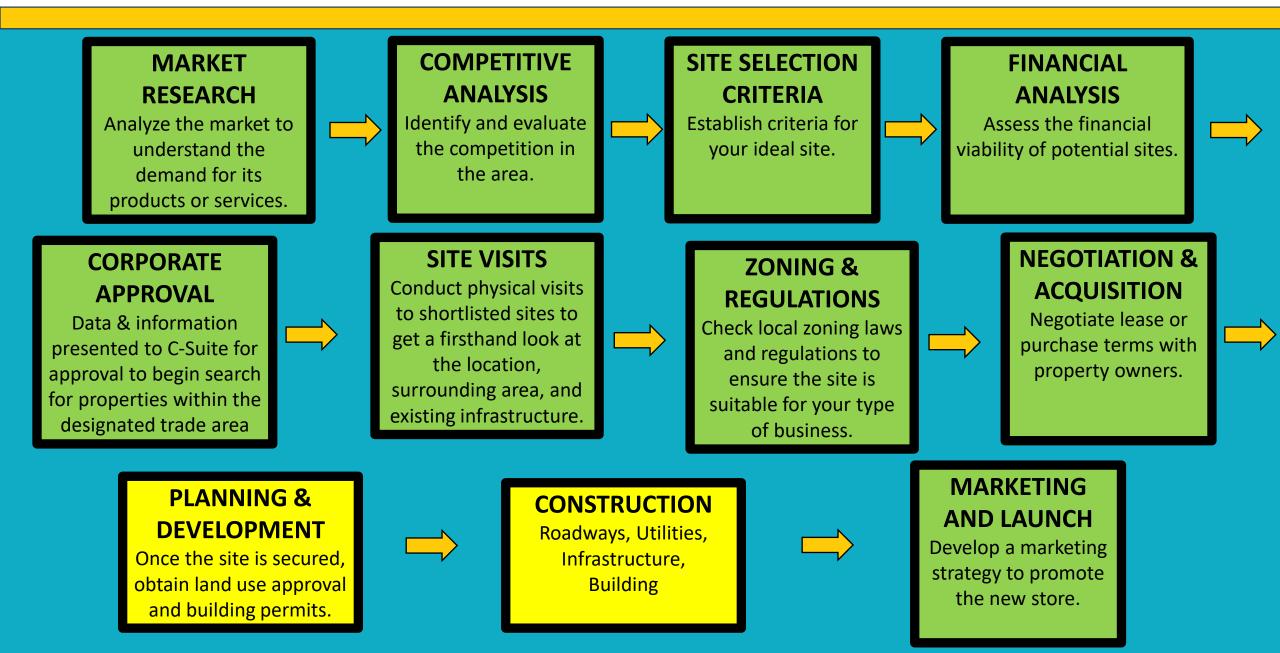








### **RETAILER NEEDS & PROCESS**



### **CITY'S ROLE IN BUSINESS ATTRACTION**

#### **Balancing Community Wants and Retailer Needs**

- ✓ Listen to Community Wants
- ✓ Research Retailer Contacts and Location Requirements
- ✓ Gather Community and Trade Area Data & Statistics
- ✓ Know Availability of Land & Existing Building Space
- ✓ Marketing
  - Target Industry Advertising
  - Create Marketing Materials Reflective of Retailers Needs
- ✓ Outreach
  - Tradeshows -- Retail & Entertainment Focused
  - Cold Calls & Meetings
  - Follow Up



#### **Balancing Community Wants and Retailer Needs**

#### LOCATION REQUIREMENTS





MARKET REQUIREMENTS Super-regional Draw: • 700.000 to 1.000.000 daytime population (within 10 miles) • Average guest travels 22 minutes to visit our stores.

#### CORE CUSTOMER Dave & Buster's has a broad demographic appeal, serving as

Dave & Buster's has a broad demographic appeal, serving as an attractive entertainment value for fun-seeking casual-plus dining customers who enjoy spending time with friends and family.

#### SITE REQUIREMENTS

Looking for freestanding or unline with the following specifications: 28500 square feet (+/- 1.000 square feet) OR 40,000 square feet (+/- 1.000 square feet) Midway Sealing 50 500 to 400 Parking Spaces (can be shared) 500 to 400 Parking Spaces (can be shared) Two-Level Storefront Height/Facade Clear Height = /- 1/500'

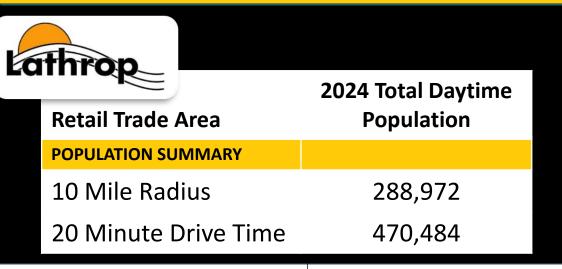
#### **CORE CUSTOMER**

Dave & Buster's has a broad demographic appeal, serving as an attractive entertainment value for fun-seeking, casual-plus dining customers who enjoy spending time with friends and family.

#### **MARKET REQUIREMENTS**

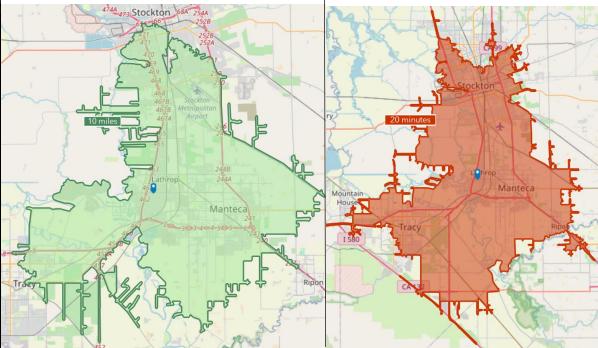
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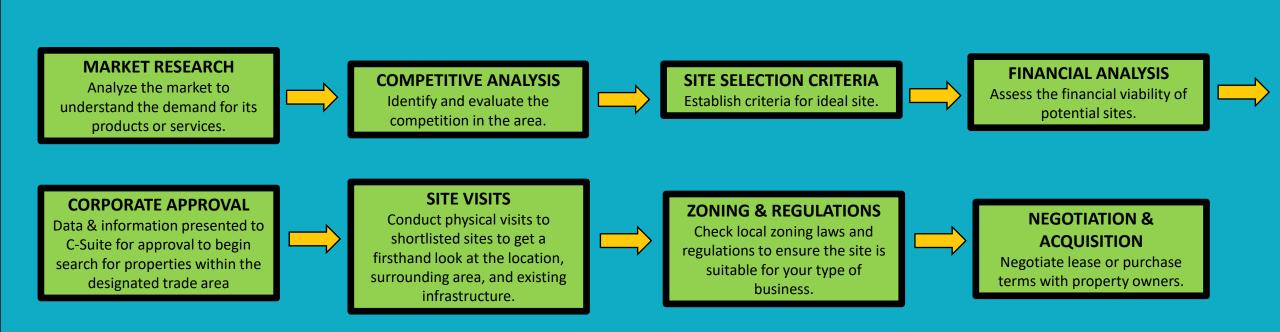
#### 10 Mile Radius – 288,972

#### 20 Minute Drive-Time – 470,484



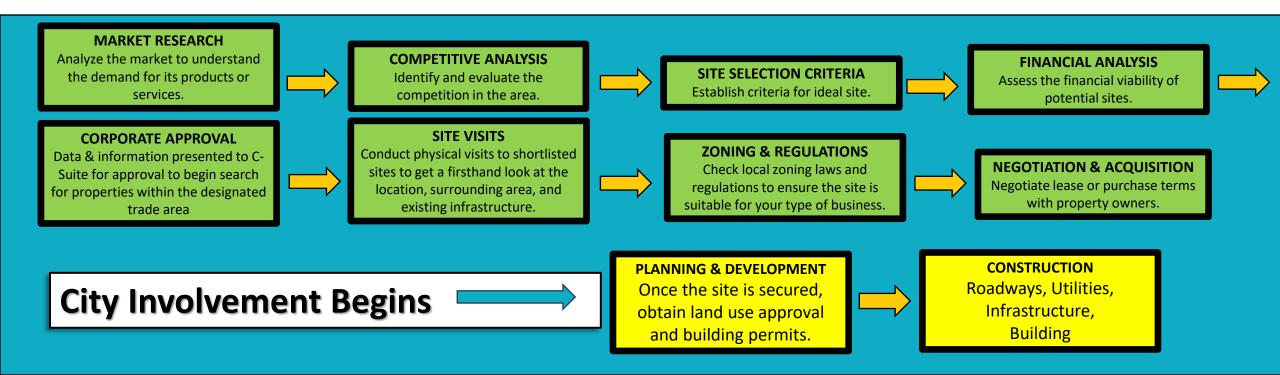
### **RETAILER – Location Process**

- Land and building sites are privately owned
- All negotiations for sale or lease are conducted between the retailer and the property owner
- These steps are completed before the City engages in the process



### **RETAILER – Location Process**

- Site location finalized
- Meets with City's Development Team to verify zoning, utilities, access, improvement requirements, etc.
- Next steps toward planning and development



### FINAL PROCESS



# **Coming January 2025**

# LATHROP RETAIL SURVEY

- The City of Lathrop will be putting out a survey request for resident input on the types of retail most desired for the community.
- A retail survey will assist staff in focusing business attraction efforts on the type of retail ranked with the highest priority by residents.
- Retailers have the final say on their location choices.