



CITY OF LATHROP
WOODFIELD MAINTENANCE DISTRICT
ANNUAL ASSESSMENTS

June 10, 2024
Item No. 5.2

OVERVIEW

1. Maintenance Districts

- Fiscal Assessment (by district)

2. Conduct Public Hearing

- Approve Fiscal Year 2024/25 Assessment of Woodfield Maintenance Districts



FISCAL ASSESSMENT — BY DISTRICT



Major Expense Categories:

- Maintenance & Repairs
- Landscaping Contracted Services
- Water & Electric Charges

Woodfield Landscape

- Supports the ongoing maintenance and operations of specific park improvements within the Woodfield area.
- Rate unchanged since FY1998/99 – District created without an escalator.

Woodfield District is proposed to be levied at a rate of \$123.90 per Equivalent Dwelling Unit (EDU). The assessment rate of \$123.90 per EDU has been in effect since Fiscal Year 1998/99 and is not proposed to increase.

Woodfield Landscape	
Beginning Fund Balance:	\$ 8,819
Assessment Revenues	54,764
Assessment Expenses	(107,150)
General Benefit Contribution (GF)	<u>53,710</u>
Ending Fund Balance:	\$ 10,143

For FY 24/25, a General Fund contribution of \$53,710 is needed.

NEXT STEPS

City Council's Action:

- Hold a Public Hearing;
- Approve Fiscal Year 2024/25 Assessment of Woodfield Maintenance District

District	FY 23/24 Actual Rates	FY 24/25 Proposed Rates	% Change	Notes
Woodfield	\$ 123.90	\$ 123.90	0.00%	Rate unchanged since FY 1998/99