

CDBG/HOME

Summary

There is no funding available for rental assistance in CDBG. The HOME fund assistance is for those residents who are tenants in the Mobile Homes that they live in. Few, if any, of the residents in Lathrop's Mobile Home Parks are tenants, they are Owner/Occupied and so this assistance is not available.

The City of Lathrop uses the majority of the allocated CDBG funds, approximately \$61,000, and all of the allocated HOME funds, approximately \$26,000, for Rehabilitation assistance each year. The amount of funds spent in this program since 2004 is:

Completed Loans and Grants	\$ 597,249
Under Contract	\$ 77,000
Work Write Up	\$ 47,500
Bid	\$ 15,000
Waiting List	\$ 105,000
Paid off Loans	<u>\$(112,211)</u>
	\$ 729,538

Over 75% of the funds used in this program have gone to Mobile Homes as can be seen in the table below.

Completed	
Houses	11
Mobiles	25
Total	36
In Progress	
Houses	1
Mobiles	6
Total	7
Waiting	
Houses	0
Mobiles	8
Total	8